

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1082 - SB 1228

March 8, 2013

SUMMARY OF BILL: Authorizes the sale of Class C common fireworks in Shelby County.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$300,000

Increase Local Revenue – \$117,000

Assumptions:

- According to the Department of Commerce and Insurance, any increase in state expenditures to issue additional firework permits will not be significant.
- According to the Department of Revenue (DOR), Rutherford County is currently the largest Tennessee county permitting fireworks sales.
- Based on information provided by DOR, state sales tax collections from fireworks sales in Rutherford County for FY11-12 were approximately \$100,000; local sales tax collections were approximately \$39,000.
- Based on U.S. Census estimates, Shelby County's population is approximately three times greater than Rutherford County's population.
- A recurring increase in state revenue estimated to be \$300,000 ($\$100,000 \times 300\%$); a recurring increase in local government revenue estimated to be \$117,000 ($\$39,000 \times 300\%$).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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